

# FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account  
 Period: 12/01/20 to 12/31/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	250.00	(250.00)	.00	2,250.00	(2,250.00)	3,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	69,750.00	69,750.00	.00	93,000.00
52504-002	Interest-Reserve	6.48	.00	6.48	150.25	.00	150.25	.00
52506-002	Interest-CD	277.59	.00	277.59	2,215.57	.00	2,215.57	.00
	TOTAL RESERVE INCOME	8,034.07	8,000.00	34.07	72,115.82	72,000.00	115.82	96,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,102.31	.00	(1,102.31)	11,101.99	.00	(11,101.99)	.00
	TOTAL LOAN EXPENSES	1,102.31	.00	(1,102.31)	11,101.99	.00	(11,101.99)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,102.31	.00	(1,102.31)	11,101.99	.00	(11,101.99)	.00
	NET INCOME (LOSS)	6,931.76	8,000.00	(1,068.24)	61,013.83	72,000.00	(10,986.17)	96,000.00