

# FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account  
 Period: 12/01/17 to 12/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	14,750.00	14,750.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	69,750.00	.00	69,750.00	.00
52504-002	Interest-Reserve	51.29	.00	51.29	319.24	.00	319.24	.00
52506-002	Interest-CD	.00	.00	.00	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,551.29	1,750.00	7,801.29	84,860.69	14,750.00	70,110.69	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	107,197.60	.00	(107,197.60)	.00
76600-002	Paving/Asphalt Rprs	.00	.00	.00	20,141.00	.00	(20,141.00)	.00
77100-002	Loan Interest	2,036.19	.00	(2,036.19)	17,582.25	.00	(17,582.25)	.00
	TOTAL LOAN EXPENSES	2,036.19	.00	(2,036.19)	144,920.85	.00	(144,920.85)	.00
	TOTAL RESERVE&LOAN EXPENSE	2,036.19	.00	(2,036.19)	144,920.85	.00	(144,920.85)	.00
	NET INCOME (LOSS)	7,515.10	1,750.00	5,765.10	(60,060.16)	14,750.00	(74,810.16)	20,000.00