

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 12/01/10 to 12/31/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	2,000.00	2,000.00	.00	18,000.00	18,000.00	.00	24,000.00
52504-002	Interest-Reserve	76.56	.00	76.56	517.75	.00	517.75	.00
52505-002	Unrealized Gain/Loss	13.95	.00	13.95	128.25	.00	128.25	.00
52506-002	Interest-CD	.00	.00	.00	953.14	.00	953.14	.00
	TOTAL RESERVE INCOME	2,090.51	2,000.00	90.51	19,599.14	18,000.00	1,599.14	24,000.00
EXPENSES								
Reserve Expenses								
71002-002	Bank Service Charge	.00	.00	.00	24.00	.00	(24.00)	.00
72001-002	Gas Pipe Rpr & Rplc	.00	1,666.66	1,666.66	.00	14,999.94	14,999.94	20,000.00
75002-002	Citi Smith Barney Annual Fee	95.00	.00	(95.00)	95.00	.00	(95.00)	.00
76000-002	Mold Remediation	.00	.00	.00	27,434.66	.00	(27,434.66)	.00
	TOTAL RESERVE EXPENSES	95.00	1,666.66	1,571.66	27,553.66	14,999.94	(12,553.72)	20,000.00
	NET INCOME (LOSS)	1,995.51	333.34	1,662.17	(7,954.52)	3,000.06	(10,954.58)	4,000.00