

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 11/01/20 to 11/30/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	250.00	(250.00)	.00	2,000.00	(2,000.00)	3,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	62,000.00	62,000.00	.00	93,000.00
52504-002	Interest-Reserve	9.32	.00	9.32	143.77	.00	143.77	.00
52506-002	Interest-CD	.00	.00	.00	1,937.98	.00	1,937.98	.00
	TOTAL RESERVE INCOME	7,759.32	8,000.00	(240.68)	64,081.75	64,000.00	81.75	96,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,174.23	.00	(1,174.23)	9,999.68	.00	(9,999.68)	.00
	TOTAL LOAN EXPENSES	1,174.23	.00	(1,174.23)	9,999.68	.00	(9,999.68)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,174.23	.00	(1,174.23)	9,999.68	.00	(9,999.68)	.00
	NET INCOME (LOSS)	6,585.09	8,000.00	(1,414.91)	54,082.07	64,000.00	(9,917.93)	96,000.00