

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
Period: 11/01/19 to 11/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	10,000.00	10,000.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	62,000.00	62,000.00	.00	93,000.00
52504-002	Interest-Reserve	41.16	.00	41.16	254.27	.00	254.27	.00
52506-002	Interest-CD	.00	.00	.00	658.57	.00	658.57	.00
	TOTAL RESERVE INCOME	9,041.16	9,000.00	41.16	72,912.84	72,000.00	912.84	108,000.00
EXPENSES								
Reserve Expenses								
75004-002	Emer/Tree Rmvl/Rpr	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
76300-002	Emerg Electric Rprs/Rplc	17,585.32	.00	(17,585.32)	17,585.32	.00	(17,585.32)	.00
	TOTAL RESERVE EXPENSES	17,585.32	.00	(17,585.32)	23,635.32	.00	(23,635.32)	.00
Loan Expenses								
77100-002	Loan Interest	1,493.30	.00	(1,493.30)	12,150.01	.00	(12,150.01)	.00
	TOTAL LOAN EXPENSES	1,493.30	.00	(1,493.30)	12,150.01	.00	(12,150.01)	.00
	TOTAL RESERVE&LOAN EXPENSE	19,078.62	.00	(19,078.62)	35,785.33	.00	(35,785.33)	.00
	NET INCOME (LOSS)	(10,037.46)	9,000.00	(19,037.46)	37,127.51	72,000.00	(34,872.49)	108,000.00