

# FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account  
 Period: 11/01/16 to 11/30/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	10,000.00	10,000.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	62,000.00	.00	62,000.00	.00
52504-002	Interest-Reserve	24.55	.00	24.55	216.64	.00	216.64	.00
52506-002	Interest-CD	111.46	.00	111.46	174.45	.00	174.45	.00
	TOTAL RESERVE INCOME	9,136.01	1,250.00	7,886.01	72,391.09	10,000.00	62,391.09	15,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	58,003.00	.00	(58,003.00)	303,649.27	.00	(303,649.27)	.00
77100-002	Loan Interest	938.17	.00	(938.17)	1,925.45	.00	(1,925.45)	.00
77150-002	Loan Closing Costs	.00	.00	.00	1,733.50	.00	(1,733.50)	.00
	TOTAL LOAN EXPENSES	58,941.17	.00	(58,941.17)	307,308.22	.00	(307,308.22)	.00
	TOTAL RESERVE&LOAN EXPENSE	58,941.17	.00	(58,941.17)	307,308.22	.00	(307,308.22)	.00
	NET INCOME (LOSS)	(49,805.16)	1,250.00	(51,055.16)	(234,917.13)	10,000.00	(244,917.13)	15,000.00