

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 11/01/10 to 11/30/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	2,000.00	2,000.00	.00	16,000.00	16,000.00	.00	24,000.00
52504-002	Interest-Reserve	78.74	.00	78.74	441.19	.00	441.19	.00
52505-002	Unrealized Gain/Loss	.00	.00	.00	114.30	.00	114.30	.00
52506-002	Interest-CD	.00	.00	.00	953.14	.00	953.14	.00
	TOTAL RESERVE INCOME	2,078.74	2,000.00	78.74	17,508.63	16,000.00	1,508.63	24,000.00
EXPENSES								
Reserve Expenses								
71002-002	Bank Service Charge	.00	.00	.00	24.00	.00	(24.00)	.00
72001-002	Gas Pipe Rpr & Rplc	.00	1,666.66	1,666.66	.00	13,333.28	13,333.28	20,000.00
76000-002	Mold Remediation	.00	.00	.00	27,434.66	.00	(27,434.66)	.00
	TOTAL RESERVE EXPENSES	.00	1,666.66	1,666.66	27,458.66	13,333.28	(14,125.38)	20,000.00
	NET INCOME (LOSS)	2,078.74	333.34	1,745.40	(9,950.03)	2,666.72	(12,616.75)	4,000.00