

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 08/01/20 to 08/31/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,250.00	(1,250.00)	.00	6,250.00	(6,250.00)	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	38,750.00	38,750.00	.00	93,000.00
52504-002	Interest-Reserve	16.13	.00	16.13	107.43	.00	107.43	.00
52506-002	Interest-CD	37.63	.00	37.63	868.34	.00	868.34	.00
	TOTAL RESERVE INCOME	7,803.76	9,000.00	(1,196.24)	39,725.77	45,000.00	(5,274.23)	108,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,266.35	.00	(1,266.35)	6,369.02	.00	(6,369.02)	.00
	TOTAL LOAN EXPENSES	1,266.35	.00	(1,266.35)	6,369.02	.00	(6,369.02)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,266.35	.00	(1,266.35)	6,369.02	.00	(6,369.02)	.00
	NET INCOME (LOSS)	6,537.41	9,000.00	(2,462.59)	33,356.75	45,000.00	(11,643.25)	108,000.00