

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 08/01/17 to 08/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	7,750.00	7,750.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	38,750.00	.00	38,750.00	.00
52504-002	Interest-Reserve	38.43	.00	38.43	177.53	.00	177.53	.00
52506-002	Interest-CD	.00	.00	.00	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,538.43	1,750.00	7,788.43	46,718.98	7,750.00	38,968.98	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	107,197.60	.00	(107,197.60)	.00
77100-002	Loan Interest	2,039.79	.00	(2,039.79)	9,406.87	.00	(9,406.87)	.00
	TOTAL LOAN EXPENSES	2,039.79	.00	(2,039.79)	116,604.47	.00	(116,604.47)	.00
	TOTAL RESERVE&LOAN EXPENSE	2,039.79	.00	(2,039.79)	116,604.47	.00	(116,604.47)	.00
	NET INCOME (LOSS)	7,498.64	1,750.00	5,748.64	(69,885.49)	7,750.00	(77,635.49)	20,000.00