

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 08/01/10 to 08/31/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	2,000.00	2,000.00	.00	10,000.00	10,000.00	.00	24,000.00
52504-002	Interest-Reserve	42.22	.00	42.22	260.25	.00	260.25	.00
52505-002	Unrealized Gain/Loss	.00	.00	.00	13.52	.00	13.52	.00
52506-002	Interest-CD	344.59	.00	344.59	953.14	.00	953.14	.00
	TOTAL RESERVE INCOME	2,386.81	2,000.00	386.81	11,226.91	10,000.00	1,226.91	24,000.00
EXPENSES								
Reserve Expenses								
71002-002	Bank Service Charge	.00	.00	.00	24.00	.00	(24.00)	.00
72001-002	Gas Pipe Rpr & Rplc	.00	1,666.66	1,666.66	.00	8,333.30	8,333.30	20,000.00
76000-002	Mold Remediation	.00	.00	.00	26,119.56	.00	(26,119.56)	.00
	TOTAL RESERVE EXPENSES	.00	1,666.66	1,666.66	26,143.56	8,333.30	(17,810.26)	20,000.00
	NET INCOME (LOSS)	2,386.81	333.34	2,053.47	(14,916.65)	1,666.70	(16,583.35)	4,000.00