

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account

Period: 07/01/20 to 07/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,250.00	(1,250.00)	.00	5,000.00	(5,000.00)	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	31,000.00	31,000.00	.00	93,000.00
52504-002	Interest-Reserve	22.11	.00	22.11	91.30	.00	91.30	.00
52506-002	Interest-CD	.00	.00	.00	830.71	.00	830.71	.00
	TOTAL RESERVE INCOME	7,772.11	9,000.00	(1,227.89)	31,922.01	36,000.00	(4,077.99)	108,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,237.26	.00	(1,237.26)	5,102.67	.00	(5,102.67)	.00
	TOTAL LOAN EXPENSES	1,237.26	.00	(1,237.26)	5,102.67	.00	(5,102.67)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,237.26	.00	(1,237.26)	5,102.67	.00	(5,102.67)	.00
	NET INCOME (LOSS)	6,534.85	9,000.00	(2,465.15)	26,819.34	36,000.00	(9,180.66)	108,000.00