

# FARRWOOD GREEN CONDO. II

## Income/Expense Statement-Reserve & Loan Account

Period: 07/01/19 to 07/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	5,000.00	5,000.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	31,000.00	31,000.00	.00	93,000.00
52504-002	Interest-Reserve	37.71	.00	37.71	128.62	.00	128.62	.00
52506-002	Interest-CD	.00	.00	.00	230.71	.00	230.71	.00
	TOTAL RESERVE INCOME	9,037.71	9,000.00	37.71	36,359.33	36,000.00	359.33	108,000.00
EXPENSES								
Reserve Expenses								
75004-002	Emer/Tree Rmvl/Rpr	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
	TOTAL RESERVE EXPENSES	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
Loan Expenses								
77100-002	Loan Interest	1,494.00	.00	(1,494.00)	6,149.41	.00	(6,149.41)	.00
	TOTAL LOAN EXPENSES	1,494.00	.00	(1,494.00)	6,149.41	.00	(6,149.41)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,494.00	.00	(1,494.00)	12,199.41	.00	(12,199.41)	.00
	NET INCOME (LOSS)	7,543.71	9,000.00	(1,456.29)	24,159.92	36,000.00	(11,840.08)	108,000.00