

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 07/01/16 to 07/31/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly
			Budget	Variance		Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	5,000.00	5,000.00	.00	15,000.00
52504-002	Interest-Reserve	26.72	.00	26.72	124.38	.00	124.38	.00
52506-002	Interest-CD	62.99	.00	62.99	62.99	.00	62.99	.00
	TOTAL RESERVE INCOME	1,339.71	1,250.00	89.71	5,187.37	5,000.00	187.37	15,000.00
EXPENSES								
Reserve Expenses								
77150-002	Loan Closing Costs	1,733.50	.00	(1,733.50)	1,733.50	.00	(1,733.50)	.00
	TOTAL RESERVE EXPENSES	1,733.50	.00	(1,733.50)	1,733.50	.00	(1,733.50)	.00
	NET INCOME (LOSS)	(393.79)	1,250.00	(1,643.79)	3,453.87	5,000.00	(1,546.13)	15,000.00
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