

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 07/01/10 to 07/31/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	2,000.00	2,000.00	.00	8,000.00	8,000.00	.00	24,000.00
52504-002	Interest-Reserve	52.49	.00	52.49	218.03	.00	218.03	.00
52505-002	Unrealized Gain/Loss	13.52	.00	13.52	13.52	.00	13.52	.00
52506-002	Interest-CD	608.55	.00	608.55	608.55	.00	608.55	.00
	TOTAL RESERVE INCOME	2,674.56	2,000.00	674.56	8,840.10	8,000.00	840.10	24,000.00
EXPENSES								
Reserve Expenses								
71002-002	Bank Service Charge	.00	.00	.00	24.00	.00	(24.00)	.00
72001-002	Gas Pipe Rpr & Rplc	.00	1,666.66	1,666.66	.00	6,666.64	6,666.64	20,000.00
76000-002	Mold Remediation	19,990.18	.00	(19,990.18)	26,119.56	.00	(26,119.56)	.00
	TOTAL RESERVE EXPENSES	19,990.18	1,666.66	(18,323.52)	26,143.56	6,666.64	(19,476.92)	20,000.00
	NET INCOME (LOSS)	(17,315.62)	333.34	(17,648.96)	(17,303.46)	1,333.36	(18,636.82)	4,000.00