

# FARRWOOD GREEN CONDO. II

## Income/Expense Statement-Reserve & Loan Account

Period: 06/01/20 to 06/30/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,250.00	(1,250.00)	.00	3,750.00	(3,750.00)	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	23,250.00	23,250.00	.00	93,000.00
52504-002	Interest-Reserve	22.56	.00	22.56	69.19	.00	69.19	.00
52506-002	Interest-CD	320.36	.00	320.36	830.71	.00	830.71	.00
	TOTAL RESERVE INCOME	8,092.92	9,000.00	(907.08)	24,149.90	27,000.00	(2,850.10)	108,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,290.47	.00	(1,290.47)	3,865.41	.00	(3,865.41)	.00
	TOTAL LOAN EXPENSES	1,290.47	.00	(1,290.47)	3,865.41	.00	(3,865.41)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,290.47	.00	(1,290.47)	3,865.41	.00	(3,865.41)	.00
	NET INCOME (LOSS)	6,802.45	9,000.00	(2,197.55)	20,284.49	27,000.00	(6,715.51)	108,000.00