

# FARRWOOD GREEN CONDO. II

## Income/Expense Statement-Reserve & Loan Account

Period: 06/01/19 to 06/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	3,750.00	3,750.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	23,250.00	23,250.00	.00	93,000.00
52504-002	Interest-Reserve	25.86	.00	25.86	90.91	.00	90.91	.00
52506-002	Interest-CD	230.71	.00	230.71	230.71	.00	230.71	.00
	TOTAL RESERVE INCOME	9,256.57	9,000.00	256.57	27,321.62	27,000.00	321.62	108,000.00
EXPENSES								
Reserve Expenses								
75004-002	Emer/Tree Rmv/Rpr	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
	TOTAL RESERVE EXPENSES	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
Loan Expenses								
77100-002	Loan Interest	1,556.20	.00	(1,556.20)	4,655.41	.00	(4,655.41)	.00
	TOTAL LOAN EXPENSES	1,556.20	.00	(1,556.20)	4,655.41	.00	(4,655.41)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,556.20	.00	(1,556.20)	10,705.41	.00	(10,705.41)	.00
	NET INCOME (LOSS)	7,700.37	9,000.00	(1,299.63)	16,616.21	27,000.00	(10,383.79)	108,000.00