

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account

Period: 06/01/17 to 06/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	4,250.00	4,250.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	23,250.00	.00	23,250.00	.00
52504-002	Interest-Reserve	43.90	.00	43.90	110.76	.00	110.76	.00
52506-002	Interest-CD	.00	.00	.00	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,543.90	1,750.00	7,793.90	27,652.21	4,250.00	23,402.21	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	52,576.00	.00	(52,576.00)	107,197.60	.00	(107,197.60)	.00
77100-002	Loan Interest	1,836.06	.00	(1,836.06)	5,360.22	.00	(5,360.22)	.00
	TOTAL LOAN EXPENSES	54,412.06	.00	(54,412.06)	112,557.82	.00	(112,557.82)	.00
	TOTAL RESERVE&LOAN EXPENSE	54,412.06	.00	(54,412.06)	112,557.82	.00	(112,557.82)	.00
	NET INCOME (LOSS)	(44,868.16)	1,750.00	(46,618.16)	(84,905.61)	4,250.00	(89,155.61)	20,000.00