

FARRWOOD GREEN CONDO. II

Income/Expense Statement - Reserve Account
 Period: 06/01/08 to 06/30/08

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,500.00	1,500.00	.00	4,500.00	4,500.00	.00	18,000.00
52504-002	Interest-Reserve	12.24	.00	12.24	315.63	.00	315.63	.00
52505-002	Unrealized Gain/Loss	.00	.00	.00	67.50	.00	67.50	.00
52506-002	Interest-CD	.00	.00	.00	120.09	.00	120.09	.00
	TOTAL RESERVE INCOME	1,512.24	1,500.00	12.24	5,003.22	4,500.00	503.22	18,000.00
EXPENSES								
Reserve Expenses								
72000-002	Reserve Study	(1,475.00)	.00	1,475.00	.00	.00	.00	.00
	TOTAL RESERVE EXPENSES	(1,475.00)	.00	1,475.00	.00	.00	.00	.00
	NET INCOME (LOSS)	2,987.24	1,500.00	1,487.24	5,003.22	4,500.00	503.22	18,000.00