

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account

Period: 05/01/20 to 05/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,250.00	(1,250.00)	.00	2,500.00	(2,500.00)	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	15,500.00	15,500.00	.00	93,000.00
52504-002	Interest-Reserve	23.56	.00	23.56	46.63	.00	46.63	.00
52506-002	Interest-CD	251.22	.00	251.22	510.35	.00	510.35	.00
	TOTAL RESERVE INCOME	8,024.78	9,000.00	(975.22)	16,056.98	18,000.00	(1,943.02)	108,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,260.53	.00	(1,260.53)	2,574.94	.00	(2,574.94)	.00
	TOTAL LOAN EXPENSES	1,260.53	.00	(1,260.53)	2,574.94	.00	(2,574.94)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,260.53	.00	(1,260.53)	2,574.94	.00	(2,574.94)	.00
	NET INCOME (LOSS)	6,764.25	9,000.00	(2,235.75)	13,482.04	18,000.00	(4,517.96)	108,000.00