

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 05/01/10 to 05/31/10

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	2,000.00	2,000.00	.00	4,000.00	4,000.00	.00	24,000.00
52504-002	Interest-Reserve	53.90	.00	53.90	108.50	.00	108.50	.00
	TOTAL RESERVE INCOME	2,053.90	2,000.00	53.90	4,108.50	4,000.00	108.50	24,000.00
EXPENSES								
Reserve Expenses								
71002-002	Bank Service Charge	.00	.00	.00	24.00	.00	(24.00)	.00
72001-002	Gas Pipe Rpr & Rplc	.00	1,666.66	1,666.66	.00	3,333.32	3,333.32	20,000.00
	TOTAL RESERVE EXPENSES	.00	1,666.66	1,666.66	24.00	3,333.32	3,309.32	20,000.00
	NET INCOME (LOSS)	2,053.90	333.34	1,720.56	4,084.50	666.68	3,417.82	4,000.00