

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account

Period: 04/01/20 to 04/30/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,250.00	(1,250.00)	.00	1,250.00	(1,250.00)	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	7,750.00	7,750.00	.00	93,000.00
52504-002	Interest-Reserve	23.07	.00	23.07	23.07	.00	23.07	.00
52506-002	Interest-CD	259.13	.00	259.13	259.13	.00	259.13	.00
	TOTAL RESERVE INCOME	8,032.20	9,000.00	(967.80)	8,032.20	9,000.00	(967.80)	108,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,314.41	.00	(1,314.41)	1,314.41	.00	(1,314.41)	.00
	TOTAL LOAN EXPENSES	1,314.41	.00	(1,314.41)	1,314.41	.00	(1,314.41)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,314.41	.00	(1,314.41)	1,314.41	.00	(1,314.41)	.00
	NET INCOME (LOSS)	6,717.79	9,000.00	(2,282.21)	6,717.79	9,000.00	(2,282.21)	108,000.00