

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 04/01/17 to 04/30/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	1,250.00	1,250.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	7,750.00	.00	7,750.00	.00
52504-002	Interest-Reserve	32.82	.00	32.82	32.82	.00	32.82	.00
	TOTAL RESERVE INCOME	9,032.82	1,250.00	7,782.82	9,032.82	1,250.00	7,782.82	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	54,621.60	.00	(54,621.60)	54,621.60	.00	(54,621.60)	.00
77100-002	Loan Interest	1,971.02	.00	(1,971.02)	1,971.02	.00	(1,971.02)	.00
	TOTAL LOAN EXPENSES	56,592.62	.00	(56,592.62)	56,592.62	.00	(56,592.62)	.00
	TOTAL RESERVE&LOAN EXPENSE	56,592.62	.00	(56,592.62)	56,592.62	.00	(56,592.62)	.00
	NET INCOME (LOSS)	(47,559.80)	1,250.00	(48,809.80)	(47,559.80)	1,250.00	(48,809.80)	20,000.00