

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 03/01/17 to 03/31/17

| Account | Description | Current Period | | | Year-To-Date | | | Yearly |
|------------------|----------------------------|----------------|----------|-------------|--------------|-----------|--------------|-----------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | | |
| Reserve Income | | | | | | | | |
| 52502-002 | Transfer fm Operating | 1,250.00 | 1,250.00 | .00 | 15,000.00 | 15,000.00 | .00 | 15,000.00 |
| 52503-002 | Tranf Loan Cont | 7,750.00 | .00 | 7,750.00 | 93,000.00 | .00 | 93,000.00 | .00 |
| 52504-002 | Interest-Reserve | 49.48 | .00 | 49.48 | 380.14 | .00 | 380.14 | .00 |
| 52506-002 | Interest-CD | 2,172.88 | .00 | 2,172.88 | 2,962.35 | .00 | 2,962.35 | .00 |
| | TOTAL RESERVE INCOME | 11,222.36 | 1,250.00 | 9,972.36 | 111,342.49 | 15,000.00 | 96,342.49 | 15,000.00 |
| EXPENSES | | | | | | | | |
| Reserve Expenses | | | | | | | | |
| | TOTAL RESERVE EXPENSES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| Loan Expenses | | | | | | | | |
| 76500-002 | Siding R&R | 61,817.00 | .00 | (61,817.00) | 495,647.27 | .00 | (495,647.27) | .00 |
| 77100-002 | Loan Interest | 1,546.44 | .00 | (1,546.44) | 8,224.68 | .00 | (8,224.68) | .00 |
| 77150-002 | Loan Closing Costs | .00 | .00 | .00 | 1,733.50 | .00 | (1,733.50) | .00 |
| | TOTAL LOAN EXPENSES | 63,363.44 | .00 | (63,363.44) | 505,605.45 | .00 | (505,605.45) | .00 |
| | TOTAL RESERVE&LOAN EXPENSE | 63,363.44 | .00 | (63,363.44) | 505,605.45 | .00 | (505,605.45) | .00 |
| | NET INCOME (LOSS) | (52,141.08) | 1,250.00 | (53,391.08) | (394,262.96) | 15,000.00 | (409,262.96) | 15,000.00 |