

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 03/01/11 to 03/31/11

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	2,000.00	2,000.00	.00	24,000.00	24,000.00	.00	24,000.00
52504-002	Interest-Reserve	39.26	.00	39.26	701.46	.00	701.46	.00
52505-002	Unrealized Gain/Loss	.00	.00	.00	128.25	.00	128.25	.00
52506-002	Interest-CD	1,941.47	.00	1,941.47	2,894.61	.00	2,894.61	.00
	TOTAL RESERVE INCOME	3,980.73	2,000.00	1,980.73	27,724.32	24,000.00	3,724.32	24,000.00
EXPENSES								
Reserve Expenses								
71002-002	Bank Service Charge	.00	.00	.00	24.00	.00	(24.00)	.00
72001-002	Gas Pipe Rpr & Rplc	.00	1,666.74	1,666.74	19,408.00	20,000.00	592.00	20,000.00
75002-002	Citi Smith Barney Annual Fee	.00	.00	.00	95.00	.00	(95.00)	.00
76000-002	Mold Remediation	.00	.00	.00	27,434.66	.00	(27,434.66)	.00
	TOTAL RESERVE EXPENSES	.00	1,666.74	1,666.74	46,961.66	20,000.00	(26,961.66)	20,000.00
	NET INCOME (LOSS)	3,980.73	333.26	3,647.47	(19,237.34)	4,000.00	(23,237.34)	4,000.00