

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account-DRAFT

Period: 03/01/09 to 03/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,500.00	(1,500.00)	12,000.00	18,000.00	(6,000.00)	18,000.00
52504-002	Interest-Reserve	21.97	.00	21.97	1,518.91	.00	1,518.91	.00
52505-002	Unrealized Gain/Loss	.00	.00	.00	1,570.63	.00	1,570.63	.00
52506-002	Interest-CD	.00	.00	.00	2,491.26	.00	2,491.26	.00
	TOTAL RESERVE INCOME	21.97	1,500.00	(1,478.03)	17,580.80	18,000.00	(419.20)	18,000.00
EXPENSES								
Reserve Expenses								
75000-002	Emerg Fndtn/Deck Rprs	.00	.00	.00	16,047.00	.00	(16,047.00)	.00
75001-002	Emerg/Water Main Break	.00	.00	.00	20,808.74	.00	(20,808.74)	.00
	TOTAL RESERVE EXPENSES	.00	.00	.00	36,855.74	.00	(36,855.74)	.00
	NET INCOME (LOSS)	21.97	1,500.00	(1,478.03)	(19,274.94)	18,000.00	(37,274.94)	18,000.00
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