

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account

Period: 01/01/20 to 01/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,250.00	(1,250.00)	10,000.00	12,500.00	(2,500.00)	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	77,500.00	77,500.00	.00	93,000.00
52504-002	Interest-Reserve	45.76	.00	45.76	372.04	.00	372.04	.00
52506-002	Interest-CD	.00	.00	.00	972.22	.00	972.22	.00
	TOTAL RESERVE INCOME	7,795.76	9,000.00	(1,204.24)	88,844.26	90,000.00	(1,155.74)	108,000.00
EXPENSES								
Reserve Expenses								
75004-002	Emer/Tree Rmv/ Rpr	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
76300-002	Emerg Electric Rprs/Rplc	.00	.00	.00	17,585.32	.00	(17,585.32)	.00
	TOTAL RESERVE EXPENSES	.00	.00	.00	23,635.32	.00	(23,635.32)	.00
Loan Expenses								
77100-002	Loan Interest	1,467.76	.00	(1,467.76)	15,050.66	.00	(15,050.66)	.00
	TOTAL LOAN EXPENSES	1,467.76	.00	(1,467.76)	15,050.66	.00	(15,050.66)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,467.76	.00	(1,467.76)	38,685.98	.00	(38,685.98)	.00
	NET INCOME (LOSS)	6,328.00	9,000.00	(2,672.00)	50,158.28	90,000.00	(39,841.72)	108,000.00