

# FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account  
 Period: 01/01/11 to 01/31/11

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	2,000.00	2,000.00	.00	20,000.00	20,000.00	.00	24,000.00
52504-002	Interest-Reserve	79.02	.00	79.02	596.77	.00	596.77	.00
52505-002	Unrealized Gain/Loss	.00	.00	.00	128.25	.00	128.25	.00
52506-002	Interest-CD	.00	.00	.00	953.14	.00	953.14	.00
	TOTAL RESERVE INCOME	2,079.02	2,000.00	79.02	21,678.16	20,000.00	1,678.16	24,000.00
EXPENSES								
Reserve Expenses								
71002-002	Bank Service Charge	.00	.00	.00	24.00	.00	(24.00)	.00
72001-002	Gas Pipe Rpr & Rplc	19,408.00	1,666.66	(17,741.34)	19,408.00	16,666.60	(2,741.40)	20,000.00
75002-002	Citi Smith Barney Annual Fee	.00	.00	.00	95.00	.00	(95.00)	.00
76000-002	Mold Remediation	.00	.00	.00	27,434.66	.00	(27,434.66)	.00
	TOTAL RESERVE EXPENSES	19,408.00	1,666.66	(17,741.34)	46,961.66	16,666.60	(30,295.06)	20,000.00
	NET INCOME (LOSS)	(17,328.98)	333.34	(17,662.32)	(25,283.50)	3,333.40	(28,616.90)	4,000.00