

FARRWOOD GREEN CONDO. II

Income/Expense Statement - Operating Account

Period: 01/01/09 to 01/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Operating Income								
41000-001	Association Fees	17,564.22	18,423.20	(858.98)	178,706.82	184,232.00	(5,525.18)	221,078.40
43600-001	Other Fees	6.42	.00	6.42	364.57	.00	364.57	.00
45000-001	Insurance Deductible #160	.00	.00	.00	2,500.00	.00	2,500.00	.00
	TOTAL OPERATING INCOME	17,570.64	18,423.20	(852.56)	181,571.39	184,232.00	(2,660.61)	221,078.40
EXPENSES								
Operating Expenses/Transfers								
General & Administrative Expenses								
61100-001	Office Expense	459.40	183.33	(276.07)	1,764.47	1,833.30	68.83	2,200.00
61200-001	Management Fee	2,160.00	2,160.00	.00	21,600.00	21,600.00	.00	25,920.00
61250-001	Accounting/Audit	156.25	316.67	160.42	20,106.25	3,166.70	(16,939.55)	3,800.00
61300-001	Engineering	1,100.00	.00	(1,100.00)	1,788.75	.00	(1,788.75)	.00
61305-001	Legal/Association	.00	333.33	333.33	1,680.00	3,333.30	1,653.30	4,000.00
61400-001	Insurance Expense	1,852.77	2,216.08	363.31	15,931.53	22,160.80	6,229.27	26,593.00
61450-001	Miscellaneous/Admin	.00	41.67	41.67	8,800.00	416.70	(8,383.30)	500.00
61500-001	Utilities-Electric (Common)	540.97	583.33	42.36	4,493.17	5,833.30	1,340.13	7,000.00
61501-001	Utilities-Electric (Main Rd)	.00	233.33	233.33	5,970.46	2,333.30	(3,637.16)	2,800.00
61575-001	Utilities-Water/Sewer	.00	300.00	300.00	1,364.96	3,000.00	1,635.04	3,600.00
	Total General & Admin.	6,269.39	6,367.74	98.35	83,499.59	63,677.40	(19,822.19)	76,413.00
Grounds & Landscaping Expenses								
62300-001	Snow Removal	13,655.00	4,700.00	(8,955.00)	15,813.38	14,100.00	(1,713.38)	23,500.00
62350-001	Landscaping	.00	.00	.00	31,450.00	45,000.00	13,550.00	45,000.00
62400-001	Sprinkler Repairs	.00	.00	.00	.00	3,500.00	3,500.00	3,500.00
62450-001	Miscellaneous Grounds	.00	83.33	83.33	.00	833.30	833.30	1,000.00
	Total Grounds & Land.	13,655.00	4,783.33	(8,871.67)	47,263.38	63,433.30	16,169.92	73,000.00
Reserve Expenses								
63100-001	Transfer to Reserves	.00	1,500.00	1,500.00	12,000.00	15,000.00	3,000.00	18,000.00
	Total Reserve Expenses	.00	1,500.00	1,500.00	12,000.00	15,000.00	3,000.00	18,000.00
Building Expenses								
65200-001	Maintenance	2,861.28	4,116.67	1,255.39	32,533.83	41,166.70	8,632.87	49,400.00
65500-001	Extermination	.00	291.67	291.67	4,165.00	2,916.70	(1,248.30)	3,500.00
65550-001	Asphalt R&R	.00	.00	.00	10,000.00	.00	(10,000.00)	.00
	Total Building Expenses	2,861.28	4,408.34	1,547.06	46,698.83	44,083.40	(2,615.43)	52,900.00

FARRWOOD GREEN CONDO. II

Income/Expense Statement - Operating Account

Period: 01/01/09 to 01/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Income Taxes								
91000-001	Fed Income Taxes	.00	.00	.00	2,000.00	.00	(2,000.00)	.00
92000-001	State Income Taxes	.00	.00	.00	752.00	.00	(752.00)	.00
	Total Income Taxes	.00	.00	.00	2,752.00	.00	(2,752.00)	.00
	TOTAL EXPENSES	22,785.67	17,059.41	(5,726.26)	192,213.80	186,194.10	(6,019.70)	220,313.00
	NET INCOME (LOSS)	(5,215.03)	1,363.79	(6,578.82)	(10,642.41)	(1,962.10)	(8,680.31)	765.40
		(5,215.03)	1,363.79	(6,578.82)	(10,642.41)	(1,962.10)	(8,680.31)	765.40