# FARRWOOD GREEN II

## PROPOSED BUDGET 4/1/2014-3/31/2015

		2013/2014	2013/2014	2014/2015
		PROPOSED	Actual	PROPOSED
		BUDGET	11 MONTHS	BUDGET
INCOME:				
INCONE.	CONDOMINIUM FEE INCOME	\$274,558.08	\$254,386.73	\$274,558.08
	OTHER FEES	\$0.00	\$2,332.88	\$0.00
	OPERATING ACCOUNT INTEREST	\$0.00	\$6.38	\$0.00
	TOTAL INCOME	\$274,558.08	\$256,725.99	\$274,558.08
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EXPENSES:				
<i><b>ADMINISTRATIVE</b></i>				
	OFFICE SUPPLIES	\$1,700.00	\$2,030.70	\$1,919.16
	AUDIT FEE	\$2,500.00	\$2,300.00	\$2,300.00
	LEGAL ASSOCIATION FEES	\$2,500.00	\$2,625.00	\$2,600.00
	LEGAL UNIT OWNER FEES	\$0.00	(\$7,424.61)	\$0.00
	MANAGEMENT	\$28,704.00	\$26,312.00	\$30,000.00
	ANNUAL MTG EXPENSES	\$2,500.00	\$1,166.00	\$1,200.00
	TOTAL	\$37,904.00	\$27,009.09	\$38,019.16
LITH ITIES.				
<u>UTILITIES:</u>	STREET LIGHTING (Main Road)	\$3,000.00	\$1,331.75	\$2,400.00
	SECURITY LIGHTING (Mail Road)	\$3,500.00	\$3,653.20	\$3,800.00
	WATER/BACKFLOW TEST	\$3,500.00	\$1,599.98	\$1,700.00
	TOTAL	\$10,000.00	\$6,584.93	\$7,900.00
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BUILDINGS:				
	GUTTER REPAIRS/CLEANING	\$5,000.00	\$3,840.00	\$4,800.00
	TERMITE CONTROL	\$3,000.00	\$1,800.00	\$2,500.00
	FOUNDATION REPAIR	\$2,000.00	\$0.00	\$2,000.00
	SUB TOTAL - GENERAL MAINT	\$10,000.00	\$5,640.00	\$9,300.00
	MASONRY REPAIRS	\$3,000.00	\$2,745.00	\$3,000.00
	DECK REPAIRS	\$2,500.00	\$0.00	\$2,500.00
	ELECTRICAL REPAIRS	\$2,000.00	\$4,608.43	\$2,000.00
	SUMP PUMP	\$500.00	\$0.00	\$300.00
	MISC. REPAIRS	\$4,450.00	\$6,609.57	\$4,500.00
	PAINTING	\$2,000.00	\$0.00	\$0.00
	JET CLEANING-MAIN LINES SUB TOTAL - GENERAL MAINT	\$1,300.00 <b>\$15,750.00</b>	\$650.00 \$14,613.00	\$0.00 <b>\$12,300.00</b>
	SUB TOTAL - GENERAL MAINT	\$15,750.00	\$14,613.00	\$12,300.00
	TOTAL GENERAL MAINT. & REPAIR	\$25,750.00	\$20,253.00	\$21,600.00
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GROUNDS:				
	SPRINKLER REPAIRS	\$1,000.00	\$870.00	\$950.00
	LANDSCAPING	\$25,000.00	\$32,318.59	\$29,000.00
	MISC. GROUNDS	\$4,500.00	\$5,469.00	\$5,000.00
	SNOW REMOVAL	\$30,000.00	\$25,000.00	\$30,000.00
	MAIN ROAD (PORTION ) SNOW	\$2,400.00	\$0.00	\$2,400.00
	MAIN ROAD (CLEANUP)	\$1,000.00	\$1,000.00	\$1,000.00
	PARKING LOT/ASPHALT REPAIRS	\$35,555.16	\$34,995.40	\$35,000.00
	TOTAL	\$99,455.16	\$99,652.99	\$103,350.00
TAVEO/DECES: "	O/NOUBANOE:			
TAXES/RESERVE		#0.4.000.00	<b>#00.000.00</b>	#20 040 CC
	INSURANCE	\$34,000.00	\$28,290.00	\$36,040.00
	TAXES RESERVE CONTRIBUTIONS	\$1,000.00 \$12,000.00	\$1,066.15 \$12,000.00	\$1,200.00 \$12,000.00
	TOTAL	\$12,000.00	\$12,000.00 \$41,356.15	\$12,000.00 \$49,240.00
LOAN PAYBACK:		φ41,000.00	φ <del>4</del> 1,356.15	<b>Ψ43,240.00</b>
LOAN FAIDACK.	LOAN PAYBACK(PRINCIPAL)	\$44,784.48	\$43,033.69	\$44,784.48
	LOAN PAYBACK(INTEREST)	\$9,664.44	\$6,818.31	\$9,664.44
	TOTAL	\$54,448.92	\$49,852.00	\$54,448.92
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	TOTAL ALL EXPENSE	\$274,558.08	\$244,708.16	\$274,558.08
	SURPLUS	\$0.00	\$12,017.83	\$0.00

# FARRWOOD GREEN II

## PROPOSED BUDGET 4/1/2014-3/31/2015

		2013/2014	2013/2014	2014/2015
		PROPOSED	<u>Actual</u>	PROPOSED
		BUDGET	11 MONTHS	BUDGET
INCOME.				
INCOME:	CONDOMINIUM FEE INCOME	\$274,558.08	\$254,386.73	\$274,558.08
	OTHER FEES	\$274,556.06	\$2,332.88	\$0.00
	OPERATING ACCOUNT INTEREST	\$0.00	\$6.38	\$0.00
	TOTAL INCOME	\$274,558.08	\$256,725.99	\$274,558.08
	TOTAL INCOME	Ψ214,000.00	Ψ200,120.00	Ψ21-4,000.00
EXPENSES:				
ADMINISTRATIVE				
	OFFICE SUPPLIES	\$1,700.00	\$2,030.70	\$1,919.16
	AUDIT FEE	\$2,500.00	\$2,300.00	\$2,300.00
	LEGAL ASSOCIATION FEES	\$2,500.00	\$2,625.00	\$2,600.00
	LEGAL UNIT OWNER FEES	\$0.00	(\$7,424.61)	\$0.00
	MANAGEMENT	\$28,704.00	\$26,312.00	\$30,000.00
	ANNUAL MTG EXPENSES	\$2,500.00	<u>\$1,166.00</u>	\$1,200.00
	TOTAL	\$37,904.00	\$27,009.09	\$38,019.16
<u>UTILITIES:</u>	OTDEET LIGHTING (Mail: Divisit)	#0.000.00	M4 004 75	#O 400 00
	STREET LIGHTING (Main Road)	\$3,000.00	\$1,331.75	\$2,400.00
	SECURITY LIGHTING (Common)	\$3,500.00	\$3,653.20	\$3,800.00
	WATER/BACKFLOW TEST TOTAL	\$3,500.00 <b>\$10.000.00</b>	\$1,599.98 <b>\$6,584.93</b>	\$1,700.00 \$ <b>7,900</b> .00
	TOTAL	\$10,000.00	\$6,564.93	\$7,900.00
BUILDINGS:				
DOILDINGS.	GUTTER REPAIRS/CLEANING	\$5,000.00	\$3,840.00	\$4,800.00
	TERMITE CONTROL	\$3,000.00	\$1,800.00	\$2,500.00
	FOUNDATION REPAIR	\$2,000.00	\$0.00	\$2,000.00
	SUB TOTAL - GENERAL MAINT	\$10,000.00	\$5,640.00	\$9,300.00
		<b>V.0,000.00</b>	40,010.00	40,000.00
	MASONRY REPAIRS	\$3,000.00	\$2,745.00	\$3,000.00
	DECK REPAIRS	\$2,500.00	\$0.00	\$2,500.00
	ELECTRICAL REPAIRS	\$2,000.00	\$4,608.43	\$2,000.00
	SUMP PUMP	\$500.00	\$0.00	\$300.00
	MISC. REPAIRS	\$4,450.00	\$6,609.57	\$4,500.00
	PAINTING	\$2,000.00	\$0.00	\$0.00
	JET CLEANING-MAIN LINES	\$1,300.00	\$650.00	\$0.00
	SUB TOTAL - GENERAL MAINT	\$15,750.00	\$14,613.00	\$12,300.00
	TOTAL GENERAL MAINT. & REPAIR	\$25,750.00	\$20,253.00	\$21,600.00
<u>GROUNDS:</u>				
	SPRINKLER REPAIRS	\$1,000.00	\$870.00	\$950.00
	LANDSCAPING	\$25,000.00	\$32,318.59	\$29,000.00
	MISC. GROUNDS	\$4,500.00	\$5,469.00	\$5,000.00
	SNOW REMOVAL	\$30,000.00	\$25,000.00	\$30,000.00
	MAIN ROAD (PORTION ) SNOW	\$2,400.00	\$0.00	\$2,400.00
	MAIN ROAD (CLEANUP)	\$1,000.00	\$1,000.00	\$1,000.00
	PARKING LOT/ASPHALT REPAIRS	\$35,555.16	\$34,995.40	\$35,000.00
	TOTAL	\$99,455.16	\$99,652.99	\$103,350.00
TAXES/RESERVE	S/INSURANCE			
	INSURANCE	\$34,000.00	\$28,290.00	\$36,040.00
	TAXES	\$1,000.00	\$1,066.15	\$1,200.00
	RESERVE CONTRIBUTIONS	\$12,000.00	\$12,000.00	\$12,000.00
	TOTAL	\$47,000.00	\$41,356.15	\$49,240.00
LOAN PAYBACK:		÷,500.00	+,555.10	Ţ 15, <u>2</u> 15.50
	LOAN PAYBACK(PRINCIPAL)	\$44,784.48	\$43,033.69	\$44,784.48
	LOAN PAYBACK(INTEREST)	\$9,664.44	\$6,818.31	\$9,664.44
	TOTAL	\$54,448.92	\$49,852.00	\$54,448.92
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	TOTAL ALL EXPENSE	\$274,558.08	\$244,708.16	\$274,558.08
	SURPLUS	\$0.00	\$12,017.83	\$0.00
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### FARRWOOD GREEN II

### PROPOSED BUDGET 4/1/2014-3/31/2015

		2013/2014	2013/2014	2014/2015
		PROPOSED	ACTUAL 44 MONTHS	PROPOSED
		BUDGET	11 MONTHS	BUDGET
INCOME:				
IIIOOIIIL.	CONDOMINIUM FEE INCOME	\$274,558.08	\$254,386.73	\$274,558.08
	OTHER FEES	\$0.00	\$2,332.88	\$0.00
	OPERATING ACCOUNT INTEREST	\$0.00	\$6.38	\$0.00
	TOTAL INCOME	\$274,558.08	\$256,725.99	\$274,558.08
EXPENSES:				
DMINISTRATI		04 700 00	#0.000.70	04.040.44
	OFFICE SUPPLIES	\$1,700.00	\$2,030.70	\$1,919.16
	AUDIT FEE LEGAL ASSOCIATION FEES	\$2,500.00 \$2,500.00	\$2,300.00 \$2,625.00	\$2,300.00 \$2,600.00
	LEGAL UNIT OWNER FEES	\$2,500.00	(\$7,424.61)	\$2,000.00
	MANAGEMENT	\$28,704.00	\$26,312.00	\$30,000.00
	ANNUAL MTG EXPENSES	\$2,500.00	\$1,166.00	\$1,200.00
	TOTAL	\$37,904.00	\$27,009.09	\$38,019.16
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UTILITIES:				
	STREET LIGHTING (Main Road)	\$3,000.00	\$1,331.75	\$2,400.00
	SECURITY LIGHTING (Common)	\$3,500.00	\$3,653.20	\$3,800.00
	WATER/BACKFLOW TEST	\$3,500.00	\$1,599.98	\$2,200.00
	TOTAL	\$10,000.00	\$6,584.93	\$8,400.00
BUILDINGS:				
BUILDINGS:	CUTTED DEDAIDS (CLEANING	ΦE 000 00	#2.040.00	£4.000.00
	GUTTER REPAIRS/CLEANING TERMITE CONTROL	\$5,000.00	\$3,840.00	\$4,800.00
	FOUNDATION REPAIR	\$3,000.00 \$2,000.00	\$1,800.00 \$0.00	\$2,500.00 \$2,000.00
	SUB TOTAL - GENERAL MAINT	\$2,000.00	\$5,640.00	\$2,000.00
	OSD TOTAL OCINETAL MAINT	ψ 10,000.00	Ψ5,040.00	ψυ,υυυ.υι
	MASONRY REPAIRS	\$3,000.00	\$2,745.00	\$3,000.00
	DECK REPAIRS	\$2,500.00	\$0.00	\$2,500.00
	ELECTRICAL REPAIRS	\$2,000.00	\$4,608.43	\$2,000.00
	SUMP PUMP	\$500.00	\$0.00	\$300.00
	MISC. REPAIRS	\$4,450.00	\$6,609.57	\$4,500.00
	PAINTING	\$2,000.00	\$0.00	\$0.00
	JET CLEANING-MAIN LINES	\$1,300.00	\$650.00	\$0.00
	SUB TOTAL - GENERAL MAINT	\$15,750.00	\$14,613.00	\$12,300.00
	TOTAL GENERAL MAINT. & REPAIR	\$25,750.00	\$20,253.00	\$21,600.00
ODOUNDO:				
GROUNDS:	SPRINKLER REPAIRS	£1,000,00	¢070.00	<b>\$050.00</b>
	LANDSCAPING	\$1,000.00 \$25,000.00	\$870.00 \$32,318.59	\$950.00 \$29,000.00
	MISC. GROUNDS	\$4,500.00	\$5,469.00	\$4,500.00
	SNOW REMOVAL	\$30,000.00	\$25,000.00	\$30,000.00
	MAIN ROAD (PORTION ) SNOW	\$2,400.00	\$0.00	\$2,400.00
	MAIN ROAD (CLEANUP)	\$1,000.00	\$1,000.00	\$1,000.00
	PARKING LOT/ASPHALT REPAIRS	\$35,555.16	\$34,995.40	\$35,000.00
	TOTAL	\$99,455.16	\$99,652.99	\$102,850.00
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TAXES/RESER	EVES/INSURANCE:			
	INSURANCE	\$34,000.00	\$28,290.00	\$36,040.00
	TAXES	\$1,000.00	\$1,066.15	\$1,200.00
	RESERVE CONTRIBUTIONS	\$12,000.00	\$12,000.00	\$12,000.00
	TOTAL	\$47,000.00	\$41,356.15	\$49,240.00
LOAN PAYBAC		<b>#</b> 4 4 <b>3</b> 2 4 4 5	<b>*</b> 40 000 00	044=04:
	LOAN PAYBACK(PRINCIPAL)	\$44,784.48	\$43,033.69	\$44,784.48
	LOAN PAYBACK(INTEREST) TOTAL	\$9,664.44 \$54,448.92	\$6,818.31 <b>\$49,852.00</b>	\$9,664.44
	IOTAL	<b>Φ54,440.92</b>	\$45,052.00	\$54,448.92
	TOTAL ALL EXPENSE	\$274,558.08	\$244,708.16	\$274,558.08
	SURPLUS	\$0.00	\$12,017.83	\$0.00
	SETTLEMENT FUNDS RECEIVED:			
	1ST SETTLEMENT	\$0.00	\$4,581.00	\$0.00
	2ND SETTLEMENT	\$0.00	\$18,000.00	\$0.00
	TOTAL:	\$0.00	\$22,581.00	\$0.00
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	Finish paving at 113-143		Budgeted 2014/2015	Over Budget
	approximate cost	\$41,463.90	\$35,000.00	\$7,000.00
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	Cost to remove 7 trees & stumps	\$2,600.00	\$0.00	\$2,600.00