

**FARRWOOD GREEN II**  
**BUDGET 4/1/2013-3/31/2014**

	<b>2013/2014</b>	<b>NOTES</b>
	<b>BUDGET</b>	
<b>INCOME:</b>		
CONDOMINIUM FEE INCOME	\$274,558.08	
OTHER FEES	\$0.00	
OPERATING ACCOUNT INTEREST	\$0.00	
<b>TOTAL INCOME</b>	<b>\$274,558.08</b>	
<b>EXPENSES:</b>		
<b>ADMINISTRATIVE</b>		
OFFICE SUPPLIES	\$1,700.00	
AUDIT FEE	\$2,500.00	
LEGAL ASSOCIATION FEES	\$2,500.00	
LEGAL UNIT OWNER FEES	\$0.00	
MANAGEMENT	\$28,704.00	
ANNUAL MTG EXPENSES	\$2,500.00	
<b>TOTAL</b>	<b>\$37,904.00</b>	
<b>UTILITIES:</b>		
STREET LIGHTING (Main Road)	\$3,000.00	
SECURITY LIGHTING (Common)	\$3,500.00	
WATER	\$3,500.00	
<b>TOTAL</b>	<b>\$10,000.00</b>	
<b>BUILDINGS:</b>		
GUTTER REPAIRS/CLEANING	\$5,000.00	
TERMITE CONTROL	\$3,000.00	
FOUNDATION REPAIR	\$2,000.00	
SIDING WASHING	\$0.00	
<b>SUB TOTAL - GENERAL MAINT</b>	<b>\$10,000.00</b>	
MASONRY REPAIRS	\$3,000.00	
DECK REPAIRS	\$2,500.00	
ELECTRICAL REPAIRS	\$2,000.00	
SUMP PUMP	\$500.00	
MISC. REPAIRS	\$5,750.00	
PAINTING	\$2,000.00	
JET CLEANING-MAIN LINES	\$1,300.00	
<b>SUB TOTAL - GENERAL MAINT</b>	<b>\$15,750.00</b>	
<b>TOTAL GENERAL MAINT. &amp; REPAIR</b>	<b>\$25,750.00</b>	
<b>GROUNDS:</b>		
SPRINKLER REPAIRS	\$1,000.00	
LANDSCAPING	\$25,000.00	
MISC. GROUNDS	\$4,500.00	
SNOW REMOVAL	\$30,000.00	
MAIN ROAD (PORTION )	\$2,400.00	
MAIN ROAD (CLEANUP)	\$1,000.00	
PARKING LOT/ASPHALT REPAIRS	\$35,555.16	
<b>TOTAL</b>	<b>\$99,455.16</b>	
<b>TAXES/RESERVES/INSURANCE:</b>		
INSURANCE	\$34,000.00	
TAXES	\$1,000.00	
RESERVE CONTRIBUTIONS	\$12,000.00	
<b>TOTAL</b>	<b>\$47,000.00</b>	
<b>LOAN PAYBACK:</b>		
LOAN PAYBACK(PRINCIPAL)	\$44,784.48	
LOAN PAYBACK(INTEREST)	\$9,664.44	
<b>TOTAL</b>	<b>\$54,448.92</b>	
<b>TOTAL ALL EXPENSE</b>	<b>\$274,558.08</b>	
<b>SURPLUS</b>	<b>\$0.00</b>	