

*FARRWOOD GREEN II*  
*BUDGET 4/1/2011-3/31/2012*

	2011/2012	NOTES
	BUDGET	
<b>INCOME</b>		
CONDOMINIUM FEE INCOME	\$274,558.08	Condo Rates
OTHER FEES	\$0.00	\$228.80
OPERATING ACCOUNT INTEREST	\$0.00	\$177.32
		\$169.31
<b>TOTAL INCOME</b>	<b>\$274,558.08</b>	
<b>EXPENSES:</b>		
<b>ADMINISTRATIVE</b>		
OFFICE SUPPLIES	\$2,770.08	
AUDIT FEE	\$2,500.00	
LEGAL ASSOCIATION FEES	\$4,000.00	
LEGAL UNIT OWNER FEES	\$0.00	
ENGINEERING	\$1,000.00	
MANAGEMENT	\$28,704.00	
ANNUAL MTG EXPENSES	\$2,500.00	
<b>TOTAL</b>	<b>\$41,474.08</b>	
<b>UTILITIES</b>		
STREET LIGHTING (Main Road)	\$3,000.00	
SECURITY LIGHTING (Common)	\$4,000.00	
WATER	\$3,000.00	
<b>TOTAL</b>	<b>\$10,000.00</b>	
<b>BUILDINGS</b>		
GUTTER REPAIRS/CLEANING	\$10,000.00	
TERMITE CONTROL	\$3,000.00	
FOUNDATION REPAIR	\$11,000.00	
MAIL BOXES(BROKEN DOORS, ETC)	\$400.00	
SIDING WASHING	\$0.00	
<b>SUB TOTAL - GENERAL MAINT</b>	<b>\$24,400.00</b>	
MASONRY REPAIRS	\$8,000.00	
DECK REPAIRS	\$4,000.00	
ELECTRICAL REPAIRS	\$2,200.00	
SUMP PUMP	\$500.00	
MISC. REPAIRS	\$2,100.00	
PAINTING	\$2,200.00	
CATCH BASIN CLEANOUTS	\$1,000.00	
JET CLEANING-MAIN LINES	\$0.00	
<b>SUB TOTAL - GENERAL MAINT</b>	<b>\$20,000.00</b>	
<b>TOTAL GENERAL MAINT. &amp; REPAIR</b>	<b>\$44,400.00</b>	
<b>GROUNDS</b>		
SPRINKLER REPAIRS	\$850.00	
LANDSCAPING	\$32,500.00	
MISC. GROUNDS	\$1,000.00	
SNOW REMOVAL	\$21,200.00	
MAIN ROAD ( PORTION )	\$2,400.00	
MAIN ROAD(CLEANUP) APPROVAL	\$1,500.00	
PARKING LOT/ASPHALT REPAIRS	\$6,000.00	
<b>TOTAL</b>	<b>\$65,450.00</b>	
<b>TAXES/RESERVES/INSURANCE</b>		
INSURANCE	\$32,000.00	
TAXES	\$2,850.00	
RESERVE CONTRIBUTIONS	\$24,000.00	
<b>TOTAL</b>	<b>\$58,850.00</b>	
<b>LOAN PAYBACK</b>		
LOAN PAYBACK(PRINCIPAL)	\$54,384.00	
LOAN PAYBACK(INTEREST)	\$0.00	
<b>TOTAL</b>	<b>\$54,384.00</b>	
<b>TOTAL ALL EXPENSE</b>	<b>\$274,558.08</b>	
<b>SURPLUS</b>	<b>\$0.00</b>	