

**Farrwood Green Condo II**  
**Proposed Budget**  
**2006/2007**

<b>BUDGET ITEM</b>	<b>2006/2007 Proposed Budget</b>	<b>Expenditures to date</b>	<b>PROPOSED BUDGET 2007/2008</b>	<b>NOTES</b>
<b>ADMINISTRATION</b>				
Office Supplies	\$1,500.00	\$828.77	\$828.77	Condo Rates
Bookkeeping	\$1,000.00	\$1,084.95	\$1,234.95	End Unit 184.24
Postage		\$467.58	\$725.19	Portico Unit 142.78
Audit Fee	\$1,700.00	\$2,950.00	\$2,950.00	Standard 136.33
Legal Fees	\$2,500.00	\$2,727.85	\$2,994.85	
Misc. Admin.		\$255.92	\$255.92	
Management	\$15,000.00	\$15,000.00	\$15,000.00	
Telephone	\$750.00	\$1,096.68	\$1,175.18	
<i>Total Administration</i>	\$22,450.00	\$24,411.75	\$25,164.86	
<b>BUILDINGS</b>				
Roof Repairs	\$25,000.00			
Gutter Repairs	\$6,000.00	\$1,095.00	\$1,095.00	
Termite control	\$2,500.00	\$3,227.75	\$3,502.75	
Masonry repairs	\$7,500.00	\$1,421.00	\$2,051.51	
Window Repairs	\$1,000.00	\$952.00	\$952.00	
Deck Repairs	\$6,500.00		\$6,500.00	
Electrical Repairs		\$4,401.29	\$4,401.29	
Sewer Drain Repairs	\$10,000.00	\$11,450.00	\$11,871.24	
Lighting Repairs	\$2,000.00		\$2,000.00	
Sump Pump		\$3,350.00	\$3,350.00	
Carpet Damage		\$9,184.35	\$9,225.91	
Foundation Damage		\$9,150.43	\$9,641.00	
Misc. Repairs	\$5,000.00	\$2,215.08	\$5,000.00	
Painting	\$1,000.00			
<i>Total Buildings</i>	\$66,500.00	\$46,446.90	\$59,590.70	
<b>UTILITIES</b>				
Street Lighting	\$4,455.00	\$1,517.88	\$1,517.88	
Security Lighting		\$5,870.11	\$6,568.35	
Water	\$3,000.00	\$3,024.82	\$3,024.82	
<i>Total Utilities</i>	\$7,455.00	\$10,412.81	\$11,111.05	
<b>GROUNDS</b>				
Sprinkler Repairs	\$2,500.00	\$4,086.00	\$4,086.00	
Landscaping	\$34,400.00	\$45,798.00	\$45,798.00	
Schrub Maintenance	\$1,500.00			
Spring Cleaning	\$1,500.00			
Misc. Grounds	\$6,000.00			
Extra Sand	\$1,000.00			
Rubish Removal	\$3,500.00	\$2,600.00	\$3,285.00	
Snow Removal	\$20,000.00	\$20,850.00	\$20,850.00	
Parking Lot Repair	\$7,500.00			
<i>Total Grounds</i>	\$77,900.00	\$73,334.00	\$74,019.00	
<b>TAXES, RESERVES &amp; INSURANCE</b>				
Insurance	\$42,000.00	\$28,179.00	\$31,500.00	
Taxes	\$3,000.00	\$1,703.00	\$3,000.00	
Reserve Contribution	\$20,000.00			
<i>Total T,R &amp; I</i>	\$65,000.00	\$29,882.00	\$34,500.00	
<b>BUDGET GRAND TOTAL</b>				
<b>TOTAL</b>	\$239,305.00	\$184,487.46	\$204,385.61	