

MONTHLY MEETING
Farrwood Green Condominium, Phase II
Held October 12th, 2010

Attendees: Board Members: Sean O'Connell, Jonathan Campbell, Todd Lariviere and Theresa Poore
PMA: Elaine Romano, Colin & Greg from Morgan Stanley, Peter and Sue Quann

Monthly Meeting called to order at 5:30 PM.

Colin and Greg started the monthly meeting with a presentation about our Morgan Stanley funds. We do have some money with them now and they are offering other options for our money. A presentation was given regarding the different types of accounts that they have and what they can offer us.

Peter and Sue Quann also gave a presentation on investments and how we can invest as a condo.

Executive Session: for 15 mins to discuss Repairs to a Unit.

September Minutes were reviewed. Correction: to attendance.
Mins. Accepted 4-0.

Financials were reviewed

Financials were reviewed for September 2010.

There were a couple of questions: What happened to the C.D.? It went to enterprise bank.

Water Damage: We approved the money to be spent to fix it.

What happens to voided checks? Not to sure of the answer but will get back to us.

Financials approved 4-0

Executive Session: We went into executive session to discuss the aging reports. They were approved by all board members.

Open Issues:

A.) Gas Pipes: At this point there is nothing to report.

B.) New England Seal Coat

We are waiting for a start date. The board would like to see it started and finished before the first snow.

C.) Masonry Repairs

Scott came in at 1539 and 430 for the requested quotes. Pelletier came in at 1800 & 600.
Board voted to go with Scott.

D.) Unit 96 and 112 electric:

The board decided that we could move the light at 112 to the middle. It will be 825 to move the light so that it is not bothering people.

E.) Proscape will be onsite Monday to do the stair and punch list items. There were a couple of changes to the quote that they are aware of.

Correspondence: None

Meeting Adjourned at 7:20pm.
Next Meeting is November 23rd at 5:30pm.