Farrwood II Condominium

Board of Members Meeting

Minutes from August 27, 2012

Meeting called to order at 6:10 pm. Members present: Todd Lariviere, President. Arcadiy Ivanov, Grounds. Jon Campbell, Buildings and Structures Bonnie Hayes, Clerk. Elaine Romano, PMA. Absent: Theresa Poore, Treasurer.

- 1. Marie Griffin, owner at #67 present. Introduced her concerns about reserve fund.
- 2. Arcadiy Ivanov reviewed regulations concerning assets and reserve funds, also Massachusetts Condo laws.
- 3. Motion to consult with lawyer on this matter made by Jon Campbell. Seconded by Todd Lariviere, all present voted aye.
- 4. Minutes reviewed and accepted.
- 5. Financials were reviewed and accepted.
- 6. Open issue: patching and/or paving of parking lots and financing same. Special meeting will be needed. Issue tabled until next meeting.
- 7. Date for next meeting set at Sept. 24 at 6:00 pm.

Meeting adjourned at 7:50 pm

Respectfully submitted,

Bonnie Hayes, Clerk