

**MONTHLY MEETING**  
**Farrwood Green Condominium, Phase II**  
**Held April 14, 2009**

Attendees: Board Members: Arcadiy Ivanov, Todd Lariviere and

PMA: Elaine Romano

Absent: Sean O'Connell

**Monthly Meeting called to order at 5:12 PM.**

Prior monthly minutes were reviewed and approved.

**Financials were reviewed**

Financials were reviewed, question raised on the 'common electric' cost vs. main road. PMA will check this out, outside of this, financials were accepted.

**Open Business:**

**CMU/wall unit #176:**

Additional quotes to be secured for CMU wall at #176.

**Bids for Roof Loan:**

Enterprise bank supplied letter of intent for loan.

Riverbank reviewing documentation supplied for loan.

Brookline Bank supplied letter of intent for loan. Board had additional questions to be asked and will be sent back to bank for further information. In addition, copy of Brookline Bank letter supplied to Enterprise to see if they could improve the loan rate they previously supplied.

Haverhill Bank - email from bank was supplied to Board Members; Haverhill Bank is not interested in supplying a loan.

NCB- email from bank was supplied to Board Members, NCB all lending is frozen at this time.

Sovereign Bank - several calls made, no return calls.

**Mailboxes:**

Two bids were supplied to the Board Members for review. Additional questions raised and will be tabled till next month.

**Building Issues:**

Bid supplied on lime building issue at unit #124 – tabled till next month.

Several gutters to be cleaned: #66, 67, 68, 69, 81, 82, 83 etc.

**New Business:**

Unit #141 – presented a note regarding replacement of damaged carpeting from previous year. Board requested additional information.

**Forensic Audit:**

PMA is to contact two forensic accountants and to contact the Insurance Agent (Hub International) for re-imburement on recompiling/restoration of the books from 2004-2007.

PMA will issue a letter to all owners regarding a payment status on outstanding funds.

Meeting adjourned at 7:00 pm

Next meeting will be held on May 14, 2009.