

**Farrwood II Condominium
Board of Members Meeting
Minutes from February 4, 2014**

Meeting called to order at 6:20 pm. Members present: Arcadiy Ivanov, President. Theresa (Poore)Woodbury, Treasurer. Bonnie (Hayes) Tedesco, Clerk. Elaine Romano, PMA.

1. Minutes from prior meeting read and approved.

2. Financials were reviewed and approved.

3. Open Issues:

1)No response yet from Metlife Insurance on proposal concerning Unit #88.

2)All management contract bids not yet received at this time.

4. New Issues:

1) Budget proposal for 2014-2015. Review of previous 9 months, review of budget categories.

2) Date for annual meeting set: March 11 at 7:00 p.m.

5. Reserve study postponed indefinitely.

6. Patio crack repairs tabled.

10. Threshold kickboard repainting: need bids.

Date for next meeting set at March 11 at 7:00 p.m. at the Annual Meeting

Meeting adjourned at 7:30 pm

Respectfully submitted,

Bonnie (Hayes)Tedesco, Clerk