

**Board Meeting 2016-01-27 6:30 PM**

Attendees: Barbara, Blair, Peter, Elaine

Absent: Jon

Acknowledged Marie's resignation from the board. Blair will handle Grounds for the rest of the term.

**Minutes from 12/1 Meeting:** Deferred. Will need to approve by email.

**Financials:** Reviewed the financials from the previous periods.

**New Issues:****Trash Collection:**

The city sent out mailing to discuss the rollout of their new trash collection. Barbara said she spoke to Franco Cordano who works for the city. There will be two days of public comment about the proposals. Until we get more information, won't know if we will need private trash collections. It is likely we will need to do so, and this will need to be budgeted for. Copies of handwritten notes discussing the garbage collection for other condo complexes were distributed.

**Capital Projects:**

Discussed possible candidates. The top priority would most likely be to redo the siding. We would have to finance this somehow, either through loans, or out of the operating budget. Discussed the possibility of getting a line of credit

**Current loan:**

Our current loan is paid off in advance (due to a refinancing). For now, we will consider this an ordinary budget item where the actual expenditures came out to be less than expected (and budgeted).

**Budget for 2016-2017:**

We looked at the current budget and the actuals through 10 months of this year. Blair will make in initial run through of the items. Barbara also suggested to break down the categories so the items are a little more specific.

**Annual Meeting:**

We set the date for the meeting to be 3/15, with a backup day of 3/22. One proposed amendment to the bylaws is to move the meeting from March (as specified in the bylaws) to April, so that our budgets can be proposed to the owners with complete actuals from the previous year.

**Landscape specs:**

We got the landscape specs. We will review them. The final specs must be ready by 2/12, so they can be sent out by 2/16. We want the bids in by 2/29.

**Next Meeting:** Tuesday, March 1, 2016, 6:30 PM