

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 12/01/19 to 12/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	1,250.00	(1,250.00)	10,000.00	11,250.00	(1,250.00)	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	69,750.00	69,750.00	.00	93,000.00
52504-002	Interest-Reserve	72.01	.00	72.01	326.28	.00	326.28	.00
52506-002	Interest-CD	313.65	.00	313.65	972.22	.00	972.22	.00
	TOTAL RESERVE INCOME	8,135.66	9,000.00	(864.34)	81,048.50	81,000.00	48.50	108,000.00
EXPENSES								
Reserve Expenses								
75004-002	Emer/Tree Rmv/Rpr	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
76300-002	Emerg Electric Rprs/Rplc	.00	.00	.00	17,585.32	.00	(17,585.32)	.00
	TOTAL RESERVE EXPENSES	.00	.00	.00	23,635.32	.00	(23,635.32)	.00
Loan Expenses								
77100-002	Loan Interest	1,432.89	.00	(1,432.89)	13,582.90	.00	(13,582.90)	.00
	TOTAL LOAN EXPENSES	1,432.89	.00	(1,432.89)	13,582.90	.00	(13,582.90)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,432.89	.00	(1,432.89)	37,218.22	.00	(37,218.22)	.00
	NET INCOME (LOSS)	6,702.77	9,000.00	(2,297.23)	43,830.28	81,000.00	(37,169.72)	108,000.00