

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 12/01/16 to 12/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	11,250.00	11,250.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	69,750.00	.00	69,750.00	.00
52504-002	Interest-Reserve	41.13	.00	41.13	257.77	.00	257.77	.00
52506-002	Interest-CD	615.02	.00	615.02	789.47	.00	789.47	.00
	TOTAL RESERVE INCOME	9,656.15	1,250.00	8,406.15	82,047.24	11,250.00	70,797.24	15,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	128,126.00	.00	(128,126.00)	431,775.27	.00	(431,775.27)	.00
77100-002	Loan Interest	1,224.19	.00	(1,224.19)	3,149.64	.00	(3,149.64)	.00
77150-002	Loan Closing Costs	.00	.00	.00	1,733.50	.00	(1,733.50)	.00
	TOTAL LOAN EXPENSES	129,350.19	.00	(129,350.19)	436,658.41	.00	(436,658.41)	.00
	TOTAL RESERVE&LOAN EXPENSE	129,350.19	.00	(129,350.19)	436,658.41	.00	(436,658.41)	.00
	NET INCOME (LOSS)	(119,694.04)	1,250.00	(120,944.04)	(354,611.17)	11,250.00	(365,861.17)	15,000.00