

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 11/01/17 to 11/30/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	13,000.00	13,000.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	62,000.00	.00	62,000.00	.00
52504-002	Interest-Reserve	44.71	.00	44.71	267.95	.00	267.95	.00
52506-002	Interest-CD	.00	.00	.00	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,544.71	1,750.00	7,794.71	75,309.40	13,000.00	62,309.40	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	107,197.60	.00	(107,197.60)	.00
76600-002	Paving/Asphalt Rprs	12,833.00	.00	(12,833.00)	20,141.00	.00	(20,141.00)	.00
77100-002	Loan Interest	2,125.39	.00	(2,125.39)	15,546.06	.00	(15,546.06)	.00
	TOTAL LOAN EXPENSES	14,958.39	.00	(14,958.39)	142,884.66	.00	(142,884.66)	.00
	TOTAL RESERVE&LOAN EXPENSE	14,958.39	.00	(14,958.39)	142,884.66	.00	(142,884.66)	.00
	NET INCOME (LOSS)	(5,413.68)	1,750.00	(7,163.68)	(67,575.26)	13,000.00	(80,575.26)	20,000.00