

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account

Period: 10/01/19 to 10/31/19

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|------------------|----------------------------|----------------|----------|------------|--------------|-----------|-------------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME | | | | | | | | |
| Reserve Income | | | | | | | | |
| 52502-002 | Transfer fm Operating | 1,250.00 | 1,250.00 | .00 | 8,750.00 | 8,750.00 | .00 | 15,000.00 |
| 52503-002 | Tranf Loan Cont | 7,750.00 | 7,750.00 | .00 | 54,250.00 | 54,250.00 | .00 | 93,000.00 |
| 52504-002 | Interest-Reserve | 39.13 | .00 | 39.13 | 213.11 | .00 | 213.11 | .00 |
| 52506-002 | Interest-CD | .00 | .00 | .00 | 658.57 | .00 | 658.57 | .00 |
| | TOTAL RESERVE INCOME | 9,039.13 | 9,000.00 | 39.13 | 63,871.68 | 63,000.00 | 871.68 | 108,000.00 |
| EXPENSES | | | | | | | | |
| Reserve Expenses | | | | | | | | |
| 75004-002 | Emer/Tree Rmvl/Rpr | .00 | .00 | .00 | 6,050.00 | .00 | (6,050.00) | .00 |
| | TOTAL RESERVE EXPENSES | .00 | .00 | .00 | 6,050.00 | .00 | (6,050.00) | .00 |
| Loan Expenses | | | | | | | | |
| 77100-002 | Loan Interest | 1,457.51 | .00 | (1,457.51) | 10,656.71 | .00 | (10,656.71) | .00 |
| | TOTAL LOAN EXPENSES | 1,457.51 | .00 | (1,457.51) | 10,656.71 | .00 | (10,656.71) | .00 |
| | TOTAL RESERVE&LOAN EXPENSE | 1,457.51 | .00 | (1,457.51) | 16,706.71 | .00 | (16,706.71) | .00 |
| | NET INCOME (LOSS) | 7,581.62 | 9,000.00 | (1,418.38) | 47,164.97 | 63,000.00 | (15,835.03) | 108,000.00 |