

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account

Period: 10/01/17 to 10/31/17

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	11,250.00	11,250.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	54,250.00	.00	54,250.00	.00
52504-002	Interest-Reserve	37.79	.00	37.79	223.24	.00	223.24	.00
52506-002	Interest-CD	.00	.00	.00	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,537.79	1,750.00	7,787.79	65,764.69	11,250.00	54,514.69	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	107,197.60	.00	(107,197.60)	.00
76600-002	Paving/Asphalt Rprs	7,308.00	.00	(7,308.00)	7,308.00	.00	(7,308.00)	.00
77100-002	Loan Interest	1,974.00	.00	(1,974.00)	13,420.67	.00	(13,420.67)	.00
	TOTAL LOAN EXPENSES	9,282.00	.00	(9,282.00)	127,926.27	.00	(127,926.27)	.00
	TOTAL RESERVE&LOAN EXPENSE	9,282.00	.00	(9,282.00)	127,926.27	.00	(127,926.27)	.00
	NET INCOME (LOSS)	255.79	1,750.00	(1,494.21)	(62,161.58)	11,250.00	(73,411.58)	20,000.00