

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 10/01/16 to 10/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	8,750.00	8,750.00	.00	15,000.00
52503-002	Tranf Loan Cont	54,250.00	.00	54,250.00	54,250.00	.00	54,250.00	.00
52504-002	Interest-Reserve	23.52	.00	23.52	192.09	.00	192.09	.00
52506-002	Interest-CD	.00	.00	.00	62.99	.00	62.99	.00
	TOTAL RESERVE INCOME	55,523.52	1,250.00	54,273.52	63,255.08	8,750.00	54,505.08	15,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	106,596.07	.00	(106,596.07)	245,646.27	.00	(245,646.27)	.00
77100-002	Loan Interest	509.45	.00	(509.45)	987.28	.00	(987.28)	.00
77150-002	Loan Closing Costs	.00	.00	.00	1,733.50	.00	(1,733.50)	.00
	TOTAL LOAN EXPENSES	107,105.52	.00	(107,105.52)	248,367.05	.00	(248,367.05)	.00
	TOTAL RESERVE&LOAN EXPENSE	107,105.52	.00	(107,105.52)	248,367.05	.00	(248,367.05)	.00
	NET INCOME (LOSS)	(51,582.00)	1,250.00	(52,832.00)	(185,111.97)	8,750.00	(193,861.97)	15,000.00