

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 09/01/20 to 09/30/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	.00	250.00	(250.00)	.00	1,500.00	(1,500.00)	3,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	46,500.00	46,500.00	.00	93,000.00
52504-002	Interest-Reserve	14.82	.00	14.82	122.25	.00	122.25	.00
52506-002	Interest-CD	322.02	.00	322.02	1,190.36	.00	1,190.36	.00
	TOTAL RESERVE INCOME	8,086.84	8,000.00	86.84	47,812.61	48,000.00	(187.39)	96,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,254.30	.00	(1,254.30)	7,623.32	.00	(7,623.32)	.00
	TOTAL LOAN EXPENSES	1,254.30	.00	(1,254.30)	7,623.32	.00	(7,623.32)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,254.30	.00	(1,254.30)	7,623.32	.00	(7,623.32)	.00
	NET INCOME (LOSS)	6,832.54	8,000.00	(1,167.46)	40,189.29	48,000.00	(7,810.71)	96,000.00