

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	7,500.00	7,500.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	46,500.00	46,500.00	.00	93,000.00
52504-002	Interest-Reserve	6.24	.00	6.24	173.98	.00	173.98	.00
52506-002	Interest-CD	427.86	.00	427.86	658.57	.00	658.57	.00
	TOTAL RESERVE INCOME	9,434.10	9,000.00	434.10	54,832.55	54,000.00	832.55	108,000.00
EXPENSES								
Reserve Expenses								
75004-002	Emer/Tree Rmvl/Rpr	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
	TOTAL RESERVE EXPENSES	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
Loan Expenses								
77100-002	Loan Interest	1,518.64	.00	(1,518.64)	9,199.20	.00	(9,199.20)	.00
	TOTAL LOAN EXPENSES	1,518.64	.00	(1,518.64)	9,199.20	.00	(9,199.20)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,518.64	.00	(1,518.64)	15,249.20	.00	(15,249.20)	.00
	NET INCOME (LOSS)	7,915.46	9,000.00	(1,084.54)	39,583.35	54,000.00	(14,416.65)	108,000.00