

# FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account  
Period: 09/01/17 to 09/30/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,750.00	1,750.00	.00	9,500.00	9,500.00	.00	20,000.00
52503-002	Tranf Loan Cont	7,750.00	.00	7,750.00	46,500.00	.00	46,500.00	.00
52504-002	Interest-Reserve	7.92	.00	7.92	185.45	.00	185.45	.00
52506-002	Interest-CD	.00	.00	.00	41.45	.00	41.45	.00
	TOTAL RESERVE INCOME	9,507.92	1,750.00	7,757.92	56,226.90	9,500.00	46,726.90	20,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	.00	.00	.00	107,197.60	.00	(107,197.60)	.00
77100-002	Loan Interest	2,039.80	.00	(2,039.80)	11,446.67	.00	(11,446.67)	.00
	TOTAL LOAN EXPENSES	2,039.80	.00	(2,039.80)	118,644.27	.00	(118,644.27)	.00
	TOTAL RESERVE&LOAN EXPENSE	2,039.80	.00	(2,039.80)	118,644.27	.00	(118,644.27)	.00
	NET INCOME (LOSS)	7,468.12	1,750.00	5,718.12	(62,417.37)	9,500.00	(71,917.37)	20,000.00