

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
Period: 09/01/16 to 09/30/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	7,500.00	7,500.00	.00	15,000.00
52504-002	Interest-Reserve	24.79	.00	24.79	168.57	.00	168.57	.00
52506-002	Interest-CD	.00	.00	.00	62.99	.00	62.99	.00
	TOTAL RESERVE INCOME	1,274.79	1,250.00	24.79	7,731.56	7,500.00	231.56	15,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
76500-002	Siding R&R	59,745.80	.00	(59,745.80)	139,050.20	.00	(139,050.20)	.00
77100-002	Loan Interest	314.02	.00	(314.02)	477.83	.00	(477.83)	.00
77150-002	Loan Closing Costs	.00	.00	.00	1,733.50	.00	(1,733.50)	.00
	TOTAL LOAN EXPENSES	60,059.82	.00	(60,059.82)	141,261.53	.00	(141,261.53)	.00
	TOTAL RESERVE&LOAN EXPENSE	60,059.82	.00	(60,059.82)	141,261.53	.00	(141,261.53)	.00
	NET INCOME (LOSS)	(58,785.03)	1,250.00	(60,035.03)	(133,529.97)	7,500.00	(141,029.97)	15,000.00