

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve Account
 Period: 09/01/10 to 09/30/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	2,000.00	2,000.00	.00	12,000.00	12,000.00	.00	24,000.00
52504-002	Interest-Reserve	35.02	.00	35.02	295.27	.00	295.27	.00
52505-002	Unrealized Gain/Loss	.00	.00	.00	13.52	.00	13.52	.00
52506-002	Interest-CD	.00	.00	.00	953.14	.00	953.14	.00
	TOTAL RESERVE INCOME	2,035.02	2,000.00	35.02	13,261.93	12,000.00	1,261.93	24,000.00
EXPENSES								
Reserve Expenses								
71002-002	Bank Service Charge	.00	.00	.00	24.00	.00	(24.00)	.00
72001-002	Gas Pipe Rpr & Rplc	.00	1,666.66	1,666.66	.00	9,999.96	9,999.96	20,000.00
76000-002	Mold Remediation	1,315.10	.00	(1,315.10)	27,434.66	.00	(27,434.66)	.00
	TOTAL RESERVE EXPENSES	1,315.10	1,666.66	351.56	27,458.66	9,999.96	(17,458.70)	20,000.00
	NET INCOME (LOSS)	719.92	333.34	386.58	(14,196.73)	2,000.04	(16,196.77)	4,000.00