

FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account
 Period: 08/01/19 to 08/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,250.00	1,250.00	.00	6,250.00	6,250.00	.00	15,000.00
52503-002	Tranf Loan Cont	7,750.00	7,750.00	.00	38,750.00	38,750.00	.00	93,000.00
52504-002	Interest-Reserve	39.12	.00	39.12	167.74	.00	167.74	.00
52506-002	Interest-CD	.00	.00	.00	230.71	.00	230.71	.00
	TOTAL RESERVE INCOME	9,039.12	9,000.00	39.12	45,398.45	45,000.00	398.45	108,000.00
EXPENSES								
Reserve Expenses								
75004-002	Emer/Tree Rmvl/Rpr	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
	TOTAL RESERVE EXPENSES	.00	.00	.00	6,050.00	.00	(6,050.00)	.00
Loan Expenses								
77100-002	Loan Interest	1,531.15	.00	(1,531.15)	7,680.56	.00	(7,680.56)	.00
	TOTAL LOAN EXPENSES	1,531.15	.00	(1,531.15)	7,680.56	.00	(7,680.56)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,531.15	.00	(1,531.15)	13,730.56	.00	(13,730.56)	.00
	NET INCOME (LOSS)	7,507.97	9,000.00	(1,492.03)	31,667.89	45,000.00	(13,332.11)	108,000.00