

# FARRWOOD GREEN CONDO. II

Income/Expense Statement-Reserve & Loan Account  
 Period: 07/01/18 to 07/31/18

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME								
Reserve Income								
52502-002	Transfer fm Operating	1,650.00	1,650.00	.00	6,800.00	6,800.00	.00	20,000.00
52503-002	Tranf Loan Cont	.00	7,750.00	(7,750.00)	23,250.00	31,000.00	(7,750.00)	93,000.00
52504-002	Interest-Reserve	17.62	.00	17.62	136.03	.00	136.03	.00
52506-002	Interest-CD	.00	.00	.00	214.95	.00	214.95	.00
	TOTAL RESERVE INCOME	1,667.62	9,400.00	(7,732.38)	30,400.98	37,800.00	(7,399.02)	113,000.00
EXPENSES								
Reserve Expenses								
	TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
Loan Expenses								
77100-002	Loan Interest	1,753.61	.00	(1,753.61)	7,220.22	.00	(7,220.22)	.00
	TOTAL LOAN EXPENSES	1,753.61	.00	(1,753.61)	7,220.22	.00	(7,220.22)	.00
	TOTAL RESERVE&LOAN EXPENSE	1,753.61	.00	(1,753.61)	7,220.22	.00	(7,220.22)	.00
	NET INCOME (LOSS)	(85.99)	9,400.00	(9,485.99)	23,180.76	37,800.00	(14,619.24)	113,000.00